

MEMORANDUM OF UNDERSTANDING
between
THE CLASS OF 66
and
INDIAN INSTITUTE OF TECHNOLOGY DELHI
for creation of
CLASS OF 66 CHAIR

This Memorandum of understanding (MoU) between THE CLASS OF 66 (or "Donor", for short), acting through Shri Lalit Mehra residing at 128, Golf Links, New Delhi-110003 and Indian Institute of Technology Delhi (or "IITD", for short), Delhi 110 016 has been entered into on July 20, 2018 with a view to establish the "CLASS OF 66 CHAIR (or "Chair", for short) in Indian Institute of Technology Delhi.

Objectives:

The establishment of the Chair is expected to:

1. Promote excellence and leadership in teaching, research and development in the field of Science, Engineering, Management, Humanities or Social Sciences, with an immediate preference to focus on Environmental issues, and
2. To facilitate wider and deeper interaction between the industry in general (and the Donor, in particular) and IITD faculty and students in general (and the incumbent appointed against the Chair, in particular).

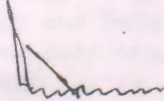
Terms and Conditions:

The creation and operation of the Chair will be subject to the following terms and conditions:

1. The Chair will be governed by the prevailing guidelines for "Appointment of faculty against a Chair" approved by BoG in its 185th meeting held on November 8, 2013 (Annexure-1), its 194th meeting held on August 04, 2017 (relevant extracts as Annexure-2); and any subsequent amendments to these.
2. The donor has deposited a sum of Rs. 5593716.08 (Fifty five lakh ninety three thousand seven hundred & sixteen only) in IITD accounts to fund the Chair. The fund will be invested by IITD in accordance with its rules/regulations so as to earn interest or dividends payable at least once each year. From this income, IITD will make available to the incumbent an amount Rs. 5 Lakh each year as research grant, to be used by the incumbent in accordance with the guidelines identified above. Any shortage of funds for supporting the said Research Grant will be made up by the Institute without disturbing the Corpus Fund.
3. Excess of earnings over expenditure, if any, will be credited back to the Corpus fund and subsequently used exclusively to support the Chair in other ways to be decided by the managing committee. In the case of a shortfall in the earnings, IITD may approach the Donor for enhancing the fund or may

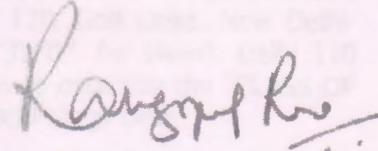
reduce the annual grant to the incumbent after consulting the donor. The donor may also continue to augment the said fund.

4. Each year, IITD will send an audited statement of account, in respect of receipts and expenditures from the funds used to establish the Chair, to the Donor.
5. Periodic reviews of the Chair guidelines will be undertaken at an interval of 5-10 years.
6. This MoU is agreed to and signed subject to approval of the respective academic and/or administrative bodies.



Shri Lalit Mehra
Resident of 128,
Golf Links, New Delhi-110003
(on behalf of the Donor)

Date: July, 2018



Prof. V. Ramgopal Rao
Director
Indian Institute of Technology Delhi
New Delhi

Date: July 21, 2018